DP-TERM Rev. 04/10 Retired Payroll

## Florida Retirement System Pension Plan Deferred Retirement Option Program (DROP) Termination Notification PO BOX 3090 Tallahassee, FL 32315-3090

(850) 487-4856 Toll Free; 1-877-738-3767 FAX (850) 410-2199

Member Name:	Member SSN
Mailing Address	Home Telephone

According to our records, your DROP termination date is \_\_\_\_\_\_. You must terminate your DROP employment to receive your accumulated DROP benefits and begin your monthly retirement benefits. You and your employer's authorized representative must complete this form certifying your DROP employment termination.

By signing this form you are acknowledging having read the termination requirements and re-employment limitations below.

- 1. If your DROP termination date is on or before June 30, 2010; Your termination requirement means you cannot remain employed or become re-employed with any Florida Retirement System (FRS) covered employer during the FIRST calendar month following your DROP termination date. This includes but is not limited to; part-time work, temporary work, other personal services (OPS), substitute teaching or non-Division approved contractual services. During the 2-12th calendar months following your DROP termination date, you may return to work for a participating FRS employer but must suspend your monthly retirement benefit for any of these month you are employed unless the position you hold is eligible for a reemployment exception. After the 12th calendar month following your DROP terminations.
- 2. If your DROP termination date is on or after July 1, 2010; Your termination requirement means you cannot remain employed or become re-employed with any Florida Retirement System (FRS) covered employer during the first six calendar months following your DROP termination date. This includes but is not limited to: part-time work, temporary work, other personal services (OPS), substitute teaching or non-Division approved contractual services. During the 7th-12th calendar months following your DROP termination date, you may return to work for a participating FRS employer but must suspend your retirement benefit for any of these months you are employed. There are no reemployment exceptions during the reemployment limitation period. After the 12th calendar month following your DROP termination date, there are no reemployment limitations.

If you fail to meet termination requirements noted above, you will void (cancel) your retirement and DROP participation, you must repay all retirement benefits received including your DROP accumulation, and you must apply to establish a future retirement date. If you void your retirement, your employer will be responsible for making retroactive retirement contributions and you will be awarded service credit for the period during which you were in DROP through your new termination date. Your eligibility for DROP participation will be terminated by your future retirement date and you may lose your eligibility to participate in DROP.

This is to acknowledge that I wil	term	inate or have terminated employment with my FRS employer on

		This	s further acknowledges that you ha	ave read and unders	stand the above sta	atements.		
(Date)								
Member Signatur	re: (Sign in the prese	ence of a	a Notary)					
Notary: State of	County of _		The above named person has sworn to and subscribed before me this					
day of		_20	_and who is personally known	or produced		as identification.		
Signature of Notary I	Public		Print, Type or	e or Stamp commissioned name of Notary Public				
	•	pation	mination: for the above named member will rith the Agency who I am authorize		erminated on			
])	Date)		5 ,	·				
Authorized Signat	ture:			Position Title:				
Print Name:				Phone Number:				
Agency Name:				Agency #:	Date:			
12								